

VEER NARMAD SOUTH GUJARAT UNIVERSITY

T.Y. B.COM.

MERCANTILE LAW

(In Force from July – 2004)

Objective

The objective of this course is provided a brief idea about the frame work of Indian business laws.

<u>Course Inputs</u>		<u>Weightage</u>
UNIT I	Law of Contract (1872) : Nature of contract ; Classification ; Offer and acceptance ; Capacity of practice to contract, Free consent ; Consideration ; Legality of object ; Agreement declared void ; Performance of contract ; Discharge of contract ; Remedies for breach of contract.	30 %
UNIT II	Special Contracts ; Indemnity ; Guarantee ; Bailment and pledge ; Agency	10 %
UNIT III	Sale of goods Act 1930 ; Formation of contracts of sale ; Goods and their classification, price, Conditions and warranties ; Transfer of property in goods; performance of the contract of sales ; Unpaid seller and his rights, sale by auction ; Hire purchase agreement.	15 %
UNIT IV	Negotiable Instrument Act 1881, Definition of negotiable instruments ; Factures ; Promissory note ; Bill of exchange & cheque ; Holder and in the due course ; Dishonor ; notice of dishonors , noting and protest.	15 %
UNIT V	The Companies Act, 1956 Provisions relating to Formation of Companies, memorandum and Articles of Association, Prospectus, Directors and Private Companies.	20 %
UNIT VI	The Consumer Protection Act 1986 ; Salient features; Definition of consumer, Grievance redressal machinery	5 %
UNIT VII	Foreign Exchange Management Act 2000 : Definitions and main provisions	5 %

Suggested Readings

1. Desai T. R. Indian Contract Act, Sale of Goods Act and partnership Act; S.C.Sarkar & Sons Pvt. Ltd. Kolkata.
2. Khergamwala J. S. : The Negotiable Instruments Act : N. M. Tripathi Pvt. Ltd. Mumbai.
3. Singh Avtar : The Principles of Mercantile Law ; Eastern Book Company, Lucknow.
4. Kuchal M.C. Business Law; Vikas Publishing House, New Delhi.
5. Kappor N. D. Business Law, Sultan Chand & Sons, New Delhi.
6. Chandha P. R. Business Law; Galgotia, New Delhi.
7. C. R. Datta The Company Law, New Delhi.
8. Gower' L. C. B. Principles of Modern Company Law ; Stevens & Sons, London.
9. Ramaiya A, Guide to the Companies Act ; Wadhwa & Co. Nagpur.
10. Singh Avtar : Company Law ; Eastern Book Co ; Lucknow.
11. Kuchal M. C. : Modern India Company Law ; Shri Mahavir Books, Noida.
12. Bagriyal A. K. : Company Law ; Vikas Publishing house , New Delhi.